

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
111 Cash - Unrestricted		\$130,989	\$981,333		\$366
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted		\$586,485			
114 Cash - Tenant Security Deposits		\$32,882			
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$0	\$750,356	\$981,333	\$0	\$366
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects					\$74,494
124 Accounts Receivable - Other Government		\$3,981		\$14,947	\$16,125
125 Accounts Receivable - Miscellaneous		\$4,587	\$68,383		\$0
126 Accounts Receivable - Tenants		\$47,415			
126.1 Allowance for Doubtful Accounts -Tenants		-\$29,107			
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$26,876	\$68,383	\$14,947	\$90,619
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets					
143 Inventories					

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
143.1 Allowance for Obsolete Inventories					
144 Inter Program Due From		\$0	\$799,906		
145 Assets Held for Sale					
150 Total Current Assets	\$0	\$777,232	\$1,849,622	\$14,947	\$90,985
161 Land	\$23,584	\$90,099	\$46,816		
162 Buildings		\$7,399,575			
163 Furniture, Equipment & Machinery - Dwellings		\$87,812			
164 Furniture, Equipment & Machinery - Administration		\$139,110			
165 Leasehold Improvements					
166 Accumulated Depreciation		-\$6,090,031			
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$23,584	\$1,626,565	\$46,816	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$23,584	\$1,626,565	\$46,816	\$0	\$0
200 Deferred Outflow of Resources			\$58,937		
290 Total Assets and Deferred Outflow of Resources	\$23,584	\$2,403,797	\$1,955,375	\$14,947	\$90,985

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
311 Bank Overdraft					
312 Accounts Payable <= 90 Days		\$80,056	\$292,441		
313 Accounts Payable >90 Days Past Due					
321 Accrued Wage/Payroll Taxes Payable		\$2,517	\$35,922		
322 Accrued Compensated Absences - Current Portion		\$5,103			
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects			\$202		
333 Accounts Payable - Other Government		\$84,733			\$36,643
341 Tenant Security Deposits		\$32,882			
342 Unearned Revenue		\$10,729			
343 Current Portion of Long-term Debt - Capital					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					\$3,379
346 Accrued Liabilities - Other			\$32,550		
347 Inter Program - Due To		\$784,959		\$14,947	\$0
348 Loan Liability - Current					
310 Total Current Liabilities	\$0	\$1,000,979	\$361,115	\$14,947	\$40,022
351 Long-term Debt, Net of Current - Capital Projects/Mortgage			\$0		
352 Long-term Debt, Net of Current - Operating Borrowings			\$100,000		
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current		\$3,230			
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
357 Accrued Pension and OPEB Liabilities			\$217,202		
350 Total Non-Current Liabilities	\$0	\$3,230	\$317,202	\$0	\$0
300 Total Liabilities	\$0	\$1,004,209	\$678,317	\$14,947	\$40,022
400 Deferred Inflow of Resources			\$55,225		
508.4 Net Investment in Capital Assets	\$23,584	\$1,626,565	\$46,816		
511.4 Restricted Net Position	\$0	\$586,485			
512.4 Unrestricted Net Position	\$0	-\$813,462	\$1,175,017	\$0	\$50,963
513 Total Equity - Net Assets / Position	\$23,584	\$1,399,588	\$1,221,833	\$0	\$50,963
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$23,584	\$2,403,797	\$1,955,375	\$14,947	\$90,985

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$1,112,688		\$1,112,688
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted	\$586,485		\$586,485
114 Cash - Tenant Security Deposits	\$32,882		\$32,882
115 Cash - Restricted for Payment of Current Liabilities			
100 Total Cash	\$1,732,055	\$0	\$1,732,055
121 Accounts Receivable - PHA Projects			
122 Accounts Receivable - HUD Other Projects	\$74,494		\$74,494
124 Accounts Receivable - Other Government	\$35,053		\$35,053
125 Accounts Receivable - Miscellaneous	\$72,970		\$72,970
126 Accounts Receivable - Tenants	\$47,415		\$47,415
126.1 Allowance for Doubtful Accounts -Tenants	-\$29,107		-\$29,107
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$200,825	\$0	\$200,825
131 Investments - Unrestricted			
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets			
143 Inventories			
143.1 Allowance for Obsolete Inventories			

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
144 Inter Program Due From	\$799,906	-\$799,906	\$0
145 Assets Held for Sale			
150 Total Current Assets	\$2,732,786	-\$799,906	\$1,932,880
161 Land	\$160,499		\$160,499
162 Buildings	\$7,399,575		\$7,399,575
163 Furniture, Equipment & Machinery - Dwellings	\$87,812		\$87,812
164 Furniture, Equipment & Machinery - Administration	\$139,110		\$139,110
165 Leasehold Improvements			
166 Accumulated Depreciation	-\$6,090,031		-\$6,090,031
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,696,965	\$0	\$1,696,965
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$1,696,965	\$0	\$1,696,965
200 Deferred Outflow of Resources	\$58,937		\$58,937
290 Total Assets and Deferred Outflow of Resources	\$4,488,688	-\$799,906	\$3,688,782
311 Bank Overdraft			

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
312 Accounts Payable <= 90 Days	\$372,497		\$372,497
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable	\$38,439		\$38,439
322 Accrued Compensated Absences - Current Portion	\$5,103		\$5,103
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs			
332 Account Payable - PHA Projects	\$202		\$202
333 Accounts Payable - Other Government	\$121,376		\$121,376
341 Tenant Security Deposits	\$32,882		\$32,882
342 Unearned Revenue	\$10,729		\$10,729
343 Current Portion of Long-term Debt - Capital			
344 Current Portion of Long-term Debt - Operating Borrowings			
345 Other Current Liabilities	\$3,379		\$3,379
346 Accrued Liabilities - Other	\$32,550		\$32,550
347 Inter Program - Due To	\$799,906	-\$799,906	\$0
348 Loan Liability - Current			
310 Total Current Liabilities	\$1,417,063	-\$799,906	\$617,157
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	\$0		\$0
352 Long-term Debt, Net of Current - Operating Borrowings	\$100,000		\$100,000
353 Non-current Liabilities - Other			
354 Accrued Compensated Absences - Non Current	\$3,230		\$3,230
355 Loan Liability - Non Current			
356 FASB 5 Liabilities			
357 Accrued Pension and OPEB Liabilities	\$217,202		\$217,202

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
350 Total Non-Current Liabilities	\$320,432	\$0	\$320,432
300 Total Liabilities	\$1,737,495	-\$799,906	\$937,589
400 Deferred Inflow of Resources	\$55,225		\$55,225
508.4 Net Investment in Capital Assets	\$1,696,965		\$1,696,965
511.4 Restricted Net Position	\$586,485		\$586,485
512.4 Unrestricted Net Position	\$412,518		\$412,518
513 Total Equity - Net Assets / Position	\$2,695,968	\$0	\$2,695,968
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$4,488,688	-\$799,906	\$3,688,782

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
70300 Net Tenant Rental Revenue		\$468,706			
70400 Tenant Revenue - Other		\$5,706			
70500 Total Tenant Revenue	\$0	\$474,412	\$0	\$0	\$0
70600 HUD PHA Operating Grants					\$3,697,363
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$700,048		\$52,194	
71100 Investment Income - Unrestricted		\$7	\$92		\$18
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					\$220
71500 Other Revenue		\$4,266	\$100		
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted		\$61			
70000 Total Revenue	\$0	\$1,178,794	\$192	\$52,194	\$3,697,601
91100 Administrative Salaries					

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
91200 Auditing Fees		\$17,959			\$15,417
91300 Management Fee		\$385,257		\$0	\$344,751
91310 Book-keeping Fee					
91400 Advertising and Marketing		\$501	\$140		\$407
91500 Employee Benefit contributions - Administrative					
91600 Office Expenses		\$20,831	\$694		\$9,939
91700 Legal Expense		\$7,699	\$5,148		\$2,918
91800 Travel		\$658			
91810 Allocated Overhead					
91900 Other		\$4,864	\$883		\$3,978
91000 Total Operating - Administrative	\$0	\$437,769	\$6,865	\$0	\$377,410
92000 Asset Management Fee					
92100 Tenant Services - Salaries		\$37,945		\$30,194	
92200 Relocation Costs		\$342			
92300 Employee Benefit Contributions - Tenant Services		\$21,997		\$17,172	
92400 Tenant Services - Other		\$4,904			
92500 Total Tenant Services	\$0	\$65,188	\$0	\$47,366	\$0
93100 Water		\$30,050			
93200 Electricity		\$51,464			\$1,697
93300 Gas		\$48,001			\$11,992
93400 Fuel					
93500 Labor		\$49,307			
93600 Sewer					
93700 Employee Benefit Contributions - Utilities					

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
93800 Other Utilities Expense					
93000 Total Utilities	\$0	\$178,822	\$0	\$0	\$13,689
94100 Ordinary Maintenance and Operations - Labor					
94200 Ordinary Maintenance and Operations - Materials and		\$48,838			\$6,191
94300 Ordinary Maintenance and Operations Contracts		\$153,212		\$0	\$639
94500 Employee Benefit Contributions - Ordinary Maintenance					
94000 Total Maintenance	\$0	\$202,050	\$0	\$0	\$6,830
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs		\$686			
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$686	\$0	\$0	\$0
96110 Property Insurance		\$43,317			\$565
96120 Liability Insurance		\$13,668			\$10,450
96130 Workmen's Compensation		\$4,325		\$2,162	
96140 All Other Insurance		\$6,402		\$2,666	\$4,430
96100 Total insurance Premiums	\$0	\$67,712	\$0	\$4,828	\$15,445
96200 Other General Expenses			\$580		\$917
96210 Compensated Absences		\$62			
96300 Payments in Lieu of Taxes		\$28,989			
96400 Bad debt - Tenant Rents		\$29,107			
96500 Bad debt - Mortgages					

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
96600 Bad debt - Other					
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$58,158	\$580	\$0	\$917
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$0	\$1,010,385	\$7,445	\$52,194	\$414,291
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$168,409	-\$7,253	\$0	\$3,283,310
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments					\$3,328,406
97350 HAP Portability-In					
97400 Depreciation Expense		\$104,383			
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$0	\$1,114,768	\$7,445	\$52,194	\$3,742,697
10010 Operating Transfer In					
10020 Operating transfer Out					

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
10030 Operating Transfers from/to Primary Government					
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$64,026	-\$7,253	\$0	-\$45,096
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$23,584	\$1,335,562	\$1,229,086	\$0	\$96,059
11040 Prior Period Adjustments, Equity Transfers and					
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					\$50,963
11180 Housing Assistance Payments Equity					\$0

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Project Total	6.2 Component Unit - Blended	1 Business Activities	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.871 Housing Choice Vouchers
11190 Unit Months Available	0	1248			4368
11210 Number of Unit Months Leased	0	1193			3671
11270 Excess Cash	\$0				
11610 Land Purchases	\$0				
11620 Building Purchases	\$0				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$0				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$468,706		\$468,706
70400 Tenant Revenue - Other	\$5,706		\$5,706
70500 Total Tenant Revenue	\$474,412		\$474,412
70600 HUD PHA Operating Grants	\$3,697,363		\$3,697,363
70610 Capital Grants			
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants	\$752,242		\$752,242
71100 Investment Income - Unrestricted	\$117		\$117
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery	\$220		\$220
71500 Other Revenue	\$4,366		\$4,366
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted	\$61		\$61
70000 Total Revenue	\$4,928,781		\$4,928,781
91100 Administrative Salaries			
91200 Auditing Fees	\$33,376		\$33,376

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
91300 Management Fee	\$730,008		\$730,008
91310 Book-keeping Fee			
91400 Advertising and Marketing	\$1,048		\$1,048
91500 Employee Benefit contributions - Administrative			
91600 Office Expenses	\$31,464		\$31,464
91700 Legal Expense	\$15,765		\$15,765
91800 Travel	\$658		\$658
91810 Allocated Overhead			
91900 Other	\$9,725		\$9,725
91000 Total Operating - Administrative	\$822,044		\$822,044
92000 Asset Management Fee			
92100 Tenant Services - Salaries	\$68,139		\$68,139
92200 Relocation Costs	\$342		\$342
92300 Employee Benefit Contributions - Tenant Services	\$39,169		\$39,169
92400 Tenant Services - Other	\$4,904		\$4,904
92500 Total Tenant Services	\$112,554		\$112,554
93100 Water	\$30,050		\$30,050
93200 Electricity	\$53,161		\$53,161
93300 Gas	\$59,993		\$59,993
93400 Fuel			
93500 Labor	\$49,307		\$49,307
93600 Sewer			
93700 Employee Benefit Contributions - Utilities			
93800 Other Utilities Expense			

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
93000 Total Utilities	\$192,511		\$192,511
94100 Ordinary Maintenance and Operations - Labor			
94200 Ordinary Maintenance and Operations - Materials and	\$55,029		\$55,029
94300 Ordinary Maintenance and Operations Contracts	\$153,851		\$153,851
94500 Employee Benefit Contributions - Ordinary Maintenance			
94000 Total Maintenance	\$208,880		\$208,880
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs	\$686		\$686
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$686		\$686
96110 Property Insurance	\$43,882		\$43,882
96120 Liability Insurance	\$24,118		\$24,118
96130 Workmen's Compensation	\$6,487		\$6,487
96140 All Other Insurance	\$13,498		\$13,498
96100 Total insurance Premiums	\$87,985		\$87,985
96200 Other General Expenses	\$1,497		\$1,497
96210 Compensated Absences	\$62		\$62
96300 Payments in Lieu of Taxes	\$28,989		\$28,989
96400 Bad debt - Tenant Rents	\$29,107		\$29,107
96500 Bad debt - Mortgages			
96600 Bad debt - Other			

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
96800 Severance Expense			
96000 Total Other General Expenses	\$59,655		\$59,655
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0		\$0
96900 Total Operating Expenses	\$1,484,315		\$1,484,315
97000 Excess of Operating Revenue over Operating Expenses	\$3,444,466		\$3,444,466
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments	\$3,328,406		\$3,328,406
97350 HAP Portability-In			
97400 Depreciation Expense	\$104,383		\$104,383
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$4,917,104		\$4,917,104
10010 Operating Transfer In			
10020 Operating transfer Out			
10030 Operating Transfers from/to Primary Government			

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$0		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$11,677		\$11,677
11020 Required Annual Debt Principal Payments	\$0		\$0
11030 Beginning Equity	\$2,684,291		\$2,684,291
11040 Prior Period Adjustments, Equity Transfers and			
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity	\$50,963		\$50,963
11180 Housing Assistance Payments Equity	\$0		\$0
11190 Unit Months Available	5616		5616

Glassboro Housing Authority (NJ051)

GLASSBORO, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2024

	Subtotal	ELIM	Total
11210 Number of Unit Months Leased	4864		4864
11270 Excess Cash	\$0		\$0
11610 Land Purchases	\$0		\$0
11620 Building Purchases	\$0		\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$0		\$0
11650 Leasehold Improvements Purchases	\$0		\$0
11660 Infrastructure Purchases	\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0